

Cathedral Church of St Mary, Edinburgh  
for the year ended 30 June 2022

Summarised Accounts

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Income</b>						
Congregational giving, donations and gift aid	104,316	44,505	148,821	69,355	31,690	101,045
Giving by Standing Order	115,213	-	115,213	112,392	-	112,392
Grants	65,214	13,063	78,277	128,204	-	128,204
Use of Cathedral, Song School, Hall	35,068	-	35,068	18,370	-	18,370
Rent of properties	165,911	-	165,911	153,565	-	153,565
Sales of coffee etc	534	-	534	1,606	-	1,606
Choir, music and other income	15,719	1,307	17,026	8,940	925	9,865
Bank interest and dividend income	7,763	38,250	46,013	7,411	36,712	44,123
<b>Recurring Income</b>	<b>509,738</b>	<b>97,125</b>	<b>606,863</b>	<b>499,843</b>	<b>69,327</b>	<b>569,170</b>
<i>Non-recurring income:</i>						
Legacies	50,000	-	50,000	25,465	-	25,465
Other grants/donations	-	-	-	-	155,975	155,975
Organ Appeal	-	-	-	-	-	-
<b>Non-recurring income</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>	<b>25,465</b>	<b>155,975</b>	<b>181,440</b>
<b>Total income</b>	<b>559,738</b>	<b>97,125</b>	<b>656,863</b>	<b>525,308</b>	<b>225,302</b>	<b>750,610</b>
<b>Expenditure</b>						
Clergy stipend and allowances	84,592	3,698	88,290	118,845	3,506	122,351
Lay staff salaries	53,002	-	53,002	48,756	-	48,756
Organists, choir salaries, music costs	80,484	39,492	119,976	50,581	49,518	100,099
St Mary's Music School fees	6,731	48,979	55,710	23,568	46,585	70,153
Quota to Diocese	35,713	-	35,713	36,831	-	36,831
Fabric, repairs, upkeep to property	39,996	19,619	59,615	60,013	4,431	64,444
Heat, Light, Rates and insurance	69,746	-	69,746	80,175	-	80,175
Organ maintenance	3,079	-	3,079	5,000	-	5,000
Communion, altar and welcome costs	2,977	-	2,977	2,089	-	2,089
Conferences, exhibitions, trips	4,068	-	4,068	160	-	160
Change Ringer costs	-	1,366	1,366	-	1,264	1,264
Office, phone, printing, admin, AV equipment	26,120	-	26,120	39,217	-	39,217
Accountancy and audit	35,966	-	35,966	37,278	-	37,278
Professional fees	15,542	-	15,542	11,603	-	11,603
Depreciation	21,037	-	21,037	13,940	-	13,940
Investment management costs	2,055	10,220	12,275	1,883	9,370	11,253
Bank charges	1,527	-	1,527	1,047	-	1,047
<b>Recurring Expenditure</b>	<b>482,635</b>	<b>123,374</b>	<b>606,009</b>	<b>530,986</b>	<b>114,674</b>	<b>645,660</b>
<i>Non-recurring expenditure:</i>						
Donation to Cathedral Workshop	-	-	-	-	-	-
Organ restoration and LED lighting	34,255	7,063	41,318	-	123,735	123,735
<b>Non-recurring expenditure</b>	<b>34,255</b>	<b>7,063</b>	<b>41,318</b>	<b>-</b>	<b>123,735</b>	<b>123,735</b>
<b>Total expenditure</b>	<b>516,890</b>	<b>130,437</b>	<b>647,327</b>	<b>530,986</b>	<b>238,409</b>	<b>769,395</b>
<b>Net Recurring (Expenditure)/Income for year</b>	<b>27,103</b>	<b>(26,249)</b>	<b>854</b>	<b>(31,143)</b>	<b>(45,347)</b>	<b>(76,490)</b>
<b>Total Net (Expenditure)/Income</b>	<b>42,848</b>	<b>(33,312)</b>	<b>9,536</b>	<b>(5,678)</b>	<b>(13,107)</b>	<b>(18,785)</b>
Gain/(loss) on investments	(20,046)	(99,768)	(119,814)	34,809	173,238	208,047
Capital expenditure (to Fixed Assets)	34,255	7,063	41,318	-	-	-
Transfers	10,498	(10,498)	-	(10,935)	10,935	-
<b>Net income/(expenditure) for the year</b>	<b>67,555</b>	<b>(136,515)</b>	<b>(68,960)</b>	<b>18,196</b>	<b>171,066</b>	<b>189,262</b>
Net Funds 1 July	1,062,683	1,907,772	2,970,455	1,044,487	1,736,706	2,781,193
<b>Net Funds 30 June</b>	<b>1,130,238</b>	<b>1,771,257</b>	<b>2,901,495</b>	<b>1,062,683</b>	<b>1,907,772</b>	<b>2,970,455</b>
	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
<b>FUNDS</b>						
Fixed Assets (at cost)	563,975	271,065	835,040	543,694	271,065	814,759
Investments	281,379	1,400,506	1,681,885	303,321	1,509,713	1,813,034
Free Reserves:						
Debtor	115,694	5,000	120,694	22,184	10,137	32,321
Bank	229,672	94,686	324,358	255,791	116,857	372,648
Creditors	(60,482)	-	(60,482)	(62,307)	-	(62,307)
<b>Total</b>	<b>1,130,238</b>	<b>1,771,257</b>	<b>2,901,495</b>	<b>1,062,683</b>	<b>1,907,772</b>	<b>2,970,455</b>