

Cathedral Church of St Mary, Edinburgh
for the year ended 30 June 2021

Summarised Accounts

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income						
Congregational giving, donations and gift aid	69,355	31,690	101,045	93,559	450	94,009
Giving by Standing Order	112,392	-	112,392	105,821	-	105,821
Grants	128,204	-	128,204	97,759	2,667	100,426
Use of Cathedral, Song School, Hall	18,370	-	18,370	16,450	-	16,450
Rent of properties	153,565	-	153,565	147,568	-	147,568
Sales of coffee etc	1,606	-	1,606	4,587	-	4,587
Choir, music and other income	8,940	925	9,865	5,040	11,218	16,258
Bank interest and dividend income	7,411	36,712	44,123	16,560	44,245	60,805
Recurring Income	499,843	69,327	569,170	487,344	58,580	545,924
<i>Non-recurring income:</i>						
Legacies	25,465	-	25,465	3,580	-	3,580
Other grants/donations	-	155,975	155,975	62,998	-	62,998
Organ Appeal	-	-	-	-	4,673	4,673
Non-recurring income	25,465	155,975	181,440	66,578	4,673	71,251
Total income	525,308	225,302	750,610	553,922	63,253	617,175
Expenditure						
Clergy stipend and allowances	118,845	3,506	122,351	111,440	14,779	126,219
Lay staff salaries	48,756	-	48,756	53,953	-	53,953
Organists, choir salaries, music costs	50,581	49,518	100,099	123,408	6,007	129,415
Music Society, Change Ringer costs	-	1,264	1,264	-	4,054	4,054
St Mary's Music School fees	23,568	46,585	70,153	29,779	32,315	62,094
Quota to Diocese	36,831	-	36,831	40,800	-	40,800
Fabric, repairs, upkeep to property	60,013	4,431	64,444	25,498	7,470	32,968
Heat, Light, Rates and insurance	80,175	-	80,175	88,828	-	88,828
Organ maintenance	5,000	-	5,000	6,410	-	6,410
Communion, altar and welcome costs	2,089	-	2,089	2,950	-	2,950
Conferences, exhibitions, trips	160	-	160	3,249	-	3,249
Office, phone, printing, admin, AV equipment	39,217	-	39,217	26,973	-	26,973
Accountancy and audit	37,278	-	37,278	36,719	-	36,719
Professional fees	11,603	-	11,603	10,533	-	10,533
Depreciation	13,940	-	13,940	-	-	-
Investment management costs	1,883	9,370	11,253	3,264	9,915	13,179
Bank charges	1,047	-	1,047	1,139	-	1,139
Recurring Expenditure	530,986	114,674	645,660	564,943	74,540	639,483
<i>Non-recurring expenditure:</i>						
Donation to Cathedral Workshop	-	-	-	-	-	-
Repairs	-	123,735	123,735	47,846	-	47,846
Non-recurring expenditure	-	123,735	123,735	47,846	-	47,846
Total expenditure	530,986	238,409	769,395	612,789	74,540	687,329
Net Recurring (Expenditure)/Income for year	(31,143)	(45,347)	(76,490)	(77,599)	(15,960)	(93,559)
Total Net (Expenditure)/Income	(5,678)	(13,107)	(18,785)	(58,867)	(11,287)	(70,154)
Gain/(loss) on investments	34,809	173,238	208,047	(11,534)	(57,401)	(68,935)
Organ Fund expenditure (to Fixed Assets)	19,413	(19,413)	-	380,803	(380,803)	-
Transfers	(14,196)	14,196	-	5,020	(5,020)	-
Net income/(expenditure) for the year	34,348	154,914	189,262	315,422	(454,511)	(139,089)
Net Funds 1 July	1,044,486	1,736,706	2,781,192	729,064	2,191,217	2,920,281
Net Funds 30 June	1,078,834	1,891,620	2,970,454	1,044,486	1,736,706	2,781,192
	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
FUNDS						
Fixed Assets (at cost)	543,694	271,065	814,759	380,803	271,065	651,868
Investments	303,321	1,509,713	1,813,034	270,182	1,344,768	1,614,950
Free Reserves:						
Debtor	22,184	10,137	32,321	51,813	-	51,813
Bank	255,790	116,857	372,647	374,672	120,873	495,545
Creditors	(62,307)	-	(62,307)	(32,984)	-	(32,984)
Total	1,062,682	1,907,772	2,970,454	1,044,486	1,736,706	2,781,192